

PASO del NORTE HEALTH FOUNDATION
STATEMENT OF FINANCIAL POSITION (Balance Sheet)
AS OF DECEMBER 31, 2008

ASSETS

	Unaudited December 31, 2008
Current Assets	
Cash	\$ 166,613
Accounts receivable, net of allowances	29,081
Other current assets	30,296
Total current assets	225,990
Property, plant & equipment (net)	215,310
Investments	149,748,113
Other assets	265,581
Total noncurrent assets	150,229,005
Total assets	\$ <u>150,454,994</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts payable and accrued liabilities	\$ 246,610
Grants payable	3,565,961
Total current liabilities	3,812,571
NonCurrent Liabilities	
Accrued general and professional liabilities	8,042,384
Grants payable, L.T.	6,398,115
Deferred tax liability	-714,055
Total noncurrent liabilities	13,726,444
Net assets	
Unrestricted	
Board Designated	1,199,972
Undesignated	131,548,198
Total Unrestricted	132,748,170
Temporarily restricted	167,809
Total net assets	132,915,979
Total liabilities and net assets	\$ <u>150,454,994</u>

These financial statements are unaudited and intended for internal use only